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ARIZONA NEEDS ARTS AND CULTURE

ARTS, CULTURE AND THE ECONOMY

ARIZONA NEEDS TO DIVERSIFY ITS ECONOMY

THE LACK OF VIBRANCY in Metro Phoenix's arts, culture and creative cluster impedes our ability to attract and retain workers in the fields of medicine, technology, design and bioscience.

These workers are critical for knowledge based businesses to expand their footprint and diversify Arizona's economy.

Compared to eight other regions Arizona generally competes with for highly skilled and educated individuals, the Metro Phoenix area is rated the lowest in terms of vibrancy. Of concern is the comparatively low ranking given to the region by young professionals working here in soughtafter fields

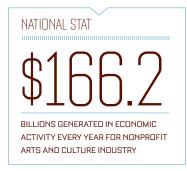
THE PROBLEM THE SOLUTION

INVESTING IN A STRONG CREATIVE CLUSTER has proven to be transformational in competing cities like Austin, Salt Lake City and Denver. They have simultaneously strengthened their creative communities while diversifying their economies by investing in the creative clusters of their economy. This transformation creates opportunities to diversify the economy by not only providing a strong return on investment, but by helping to attract and retain new businesses and knowledge workers to the area.

In a recent Forbes Pulse Opt-in survey of 1,000 executives, vibrant cultural opportunities were viewed as important by 74% of those surveyed. However, only 26% ranked Metro Phoenix as having a strong arts and cultural community.

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ARTS, CULTURE 8 THE ECONOMY QUICK FACTS



METRO PHOENIX REGION STATS

71%

PERCENTAGE OF RESPONDENTS TO A RECENT SURVEY WHO THOUGHT NONPROFIT ARTS AND CULTURE ORGANIZATIONS IN ARIZONA NEED ADDITIONAL, DEDICATED AND RELIABLE FUNDING OVER THE LONG TERM TO BETTER REACH AND SERVE THE PUBLIC

\$5.8

b.1%

106,633

TAL WAGES (IN BILLIONS) REGION'S TOTAL LA

ON'S TOTAL LABOR FORCE

PEOPLE EMPLOYED IN CREATIVE OCCUPATIONS

NUMBER OF OCCUPATIONS THE CREATIVE WORKFORCE SPANS

150 ectors: design media arts culture software sciences technology

CASE STUDY



Denver created a special science and cultural facilities district (SCFD) with a .1% regional sales tax.

Arts and culture created \$1.4 billion in metro area economic activity in 2005. Economic activity includes \$785 million in audience spending, \$597 million in operating expenditures, and \$44 million in capital expenditures.

Economic activity for 2007 increased 19% over 2005. A catalyst for this economic activity was \$42 million of SCFD funding. This "new money" – money that normally would not be spent in the metro area – equates to \$392 million of economic impact in 2007.

THE COMBINED PAYROLL, SEAT AND SALES TAX REVENUE FOR 2007 THAT ARTS, CULTURAL AND SCIENTIFIC NONPROFITS PAID IN DENVER WAS \$21.3 MILLION, UP 31% OVER 2005.